



August 8, 2025

Sugarloaf Township Supervisors
Sugarloaf Township Building
858 Main Street
Sugarloaf, PA 18249

RE: Update on Alterra Project

Dear Supervisors,

On behalf of Alterra, I would like to express our appreciation for the opportunity to engage with Sugarloaf Township regarding the potential development of our advanced manufacturing facility.

However, due to a sudden and material change in terms proposed by the landowner of the identified site, Alterra is no longer able to pursue development on that parcel. We had been operating under mutually understood expectations related to a lease arrangement; however, the landowner has recently shifted to a purchase-only requirement, which makes the site unworkable within our current development model and timeline. Additionally, the landowner now believes the property's value is significantly elevated due to its proximity to a proposed transmission line and indicated that he intends to market to a data center project.

Consequently, Alterra is pausing further engagement with Sugarloaf Township related to this parcel. We are maintaining active discussions with the Pennsylvania Department of Environmental Protection relating to an air permit and will continue to monitor land opportunities within the surrounding area.

As you are aware, Alterra intends to make a significant private investment aimed at bringing long-term jobs, tax revenue, and innovative advanced manufacturing infrastructure to the region. We continue to evaluate potential sites in Pennsylvania, which align with our development goals and mission of solving plastic pollution.

We appreciate your time and attention to this update. Should you have any questions or wish to discuss further, please do not hesitate to contact me.

Sincerely,

Bilal Khan
Chief Development Officer
Alterra

CC:

Omar Terrie
Head of Public Affairs