

# UNDERWOOD

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March 4, 2021

John Villarreal  
Stephanie Jones  
Chapter 313 Team  
Data Analysis and Transparency Division  
Texas Comptroller of Public Accounts  
P.O. Box 13528 Capitol Station  
Austin TX 78711-3528

*Via Email*

Re: 313 Application from 1PointFive P1, LLC to Ector County ISD

Dear John and Stephanie:

Enclosed please find an application for appraised value limitation on qualified property submitted to Ector County ISD by 1PointFive P1, LLC on February 16, 2021, along with the schedules in Excel format.

The Ector County ISD Board accepted for consideration the application on February 23, 2021. The application was determined to be complete by the District on March 4, 2021. We ask that the Comptroller's Office prepare the economic impact report for this application.

A copy of the application will also be submitted to the Ector County Appraisal District in accordance with 34 Tex. Admin. Code §9.1054. Please feel free to contact me if you have any questions or concerns.

Sincerely,



Fred A. Stormer

Encl.

cc: Chief Appraiser, Ector County Appraisal District  
Derek Willis, VP and Secretary  
Josh Barvin, Business Development Manager  
Michael Lateur, Duff & Phelps  
Dr. Scott Muri, Superintendent, Ector County ISD  
Deborah Ottmer, CPA, CFO, Ector County ISD

*via email: [ector@ectorcad.org](mailto:ector@ectorcad.org)  
via email: [Derek\\_Willis@oxy.com](mailto:Derek_Willis@oxy.com)  
via email: [Josh\\_Barvin@oxy.com](mailto:Josh_Barvin@oxy.com)  
via email: [michael.lateur@duffandphelps.com](mailto:michael.lateur@duffandphelps.com)*

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UNDERWOOD LAW FIRM, P.C.

AMARILLO

AUSTIN

FORT WORTH

LUBBOCK

PAMPA

**Tab 1**  
**Application**

# Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

**INSTRUCTIONS:** This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Texas Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
  - the date on which the school district received the application;
  - the date the school district determined that the application was complete;
  - the date the school board decided to consider the application; and
  - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the completed application to the Comptroller, separating each section of the documents. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, and has determined that all assertions of confidentiality are appropriate, the Comptroller will publish all submitted non-confidential application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller's rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project and issue a certificate for a limitation on appraised value to the school board regarding the application by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete by the Comptroller), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at [comptroller.texas.gov/economy/local/ch313/](http://comptroller.texas.gov/economy/local/ch313/). There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

**SECTION 1: School District Information**

**1. Authorized School District Representative**

February 16, 2021

Date Application Received by District

Scott

First Name

Muri

Last Name

Superintendent

Title

Ector County ISD

School District Name

802 N. Sam Houston

Street Address

P.O. Box 3912

Mailing Address

Odessa

City

(432) 456-9879

Phone Number

N/A

Mobile Number (optional)

Texas

State

(432) 456-9878

Fax Number

scott.muri@ectorcountysd.org

Email Address

79760

ZIP

2. Does the district authorize the consultant to provide and obtain information related to this application? .....

Yes

No

**SECTION 1: School District Information (continued)**

**3. Authorized School District Consultant (If Applicable)**

Fred	Stormer
First Name	Last Name
Shareholder	
Title	
Underwood Law Firm, PC, DD	
Firm Name	
(806) 379-0306	N/A
Phone Number	Fax Number
N/A	fred.stormer@uwlaw.com
Mobile Number (optional)	Email Address
	March 4, 2021

4. On what date did the district determine this application complete? ..... March 4, 2021

**SECTION 2: Applicant Information**

**1. Authorized Company Representative (Applicant)**

Derek	Willis
First Name	Last Name
Vice President and Secretary	1PointFive P1, LLC
Title	Organization
5 Greenway Plaza, Suite 110	
Street Address	
5 Greenway Plaza, Suite 110	
Mailing Address	
Houston	TX
City	State
(713) 497-2556	N/A
Phone Number	Fax Number
N/A	Derek_Willis@oxy.com
Mobile Number (optional)	Business Email Address
	77046
	ZIP

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? .....  Yes  No

2a. If yes, please fill out contact information for that person.

Josh	Barvin
First Name	Last Name
Business Development Manager	Oxy Low Carbon Ventures, LLC
Title	Organization
5 Greenway Plaza, Suite 110	
Street Address	
5 Greenway Plaza, Suite 110	
Mailing Address	
Houston	TX
City	State
(713) 840-3007	N/A
Phone Number	Fax Number
(832) 607-5092	Josh_Barvin@oxy.com
Mobile Number (optional)	Business Email Address
	77046
	ZIP

3. Does the applicant authorize the consultant to provide and obtain information related to this application? .....  Yes  No

**SECTION 2: Applicant Information (continued)**

**4. Authorized Company Consultant (If Applicable)**

Michael	Lateur
First Name	Last Name
Managing Director	
Title	
Duff & Phelps	
Firm Name	
(512) 671-5575	N/A
Phone Number	Fax Number
michael.lateur@duffandphelps.com	
Business Email Address	

**SECTION 3: Fees and Payments**

1. Has an application fee been paid to the school district?  Yes  No

The total fee shall be paid at the same time the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, include all transaction information below. Include proof of application fee paid to the school district in **Tab 2**. Any confidential banking information provided will not be publicly posted.

\$ 100,000.00	Wire Transfer
Payment Amount	Transaction Type
Duff & Phelps, LLC	Ector County Independent School District
Payor	Payee
02/24/2021	
Date transaction was processed	

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)?  Yes  No  N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)?  Yes  No  N/A

**SECTION 4: Business Applicant Information**

1. What is the legal name of the applicant under which this application is made?	1PointFive P1, LLC
2. Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter(17 digits)	32076631608
3. Parent Company Name	1Point Five Inc.
4. Parent Company Tax ID	86-2318741
5. NAICS code	325120
6. Is the applicant a party to any other pending or active Chapter 313 agreements?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
6a. If yes, please list application number, name of school district and year of agreement	

**SECTION 5: Applicant Business Structure**

1. Business Organization of Applicant (corporation, limited liability corporation, etc)	Limited Liability Corporation
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2a. If yes, attach in <b>Tab 3</b> a copy of the most recently submitted Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.	

**SECTION 5: Applicant Business Structure (continued)**

2b. Texas Franchise Tax Reporting Entity Taxpayer Name

1PointFive P1, LLC

2c. Reporting Entity Taxpayer Number

32076631608

3. Is the applicant current on all tax payments due to the State of Texas?  Yes  No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas?  Yes  No  N/A

**SECTION 6: Eligibility Under Tax Code Chapter 313.024**

1. Are you an entity subject to the tax under Tax Code, Chapter 171?  Yes  No
2. The property will be used for one of the following activities:
- (1) manufacturing  Yes  No
  - (2) research and development  Yes  No
  - (3) a clean coal project, as defined by Section 5.001, Water Code  Yes  No
  - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code  Yes  No
  - (5) renewable energy electric generation  Yes  No
  - (6) electric power generation using integrated gasification combined cycle technology  Yes  No
  - (7) nuclear electric power generation  Yes  No
  - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7)  Yes  No
  - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051\*  Yes  No
3. Are you requesting that any of the land be classified as qualified investment?  Yes  No
4. Will any of the proposed qualified investment be leased under a capitalized lease?  Yes  No
5. Will any of the proposed qualified investment be leased under an operating lease?  Yes  No
6. Are you including property that is owned by a person other than the applicant?  Yes  No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment?  Yes  No

\*Note: Applicants requesting eligibility under this category should note that there are additional application and reporting data submission requirements.

**SECTION 7: Project Description**

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information. If the project is an amendment or a reapplication please specify and provide details regarding the original project.
2. Check the project characteristics that apply to the proposed project:
- Land has no existing improvements
  - Land has existing improvements (complete Section 13)
  - Expansion of existing operation on the land (complete Section 13)
  - Relocation within Texas

**SECTION 8: Limitation as Determining Factor**

1. Does the applicant currently own the land on which the proposed project will occur?  Yes  No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?  Yes  No
3. Does the applicant have current business activities at the location where the proposed project will occur?  Yes  No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location?  Yes  No
5. Has the applicant received any local or state permits for activities on the proposed project site?  Yes  No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site?  Yes  No
7. Is the applicant evaluating other locations not in Texas for the proposed project?  Yes  No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities?  Yes  No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project?  Yes  No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?  Yes  No

**Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.**

**SECTION 9: Projected Timeline**

**NOTE:** Only construction beginning after the application review start date (the date the Texas Comptroller of Public Accounts deems the application complete) can be considered qualified property and/or qualified investment.

1. Estimated school board ratification of final agreement September 2021
2. Estimated commencement of construction Q2 2022
3. Beginning of qualifying time period (MM/DD/YYYY) 01/01/2022
4. First year of limitation (YYYY) 2025
  - 4a. For the beginning of the limitation period, notate which **one of the following** will apply according to provision of 313.027(a-1)(2):
    - A. January 1 following the application date
    - B. January 1 following the end of QTP
    - C. January 1 following the commencement of commercial operations
5. Commencement of commercial operations Q4 2024

**SECTION 10: The Property**

1. County or counties in which the proposed project will be located Ector County
2. Central Appraisal District (CAD) that will be responsible for appraising the property Ector CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property?  Yes  No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 

M&O (ISD): <u>Ector County ISD, 0.010547, 100%</u> <small>(Name, tax rate and percent of project)</small>	I&S (ISD): <u>Ector County ISD, 0.001232, 100%</u> <small>(Name, tax rate and percent of project)</small>
County: <u>Ector County, 0.003650, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>Ector County HD, 0.001500, 100%</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>Odessa College, 0.001890, 100%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>N/A</u> <small>(Name, tax rate and percent of project)</small>





SECTION 14: Wage and Employment Information

1. What is the number of new qualifying jobs you are committing to create? ..... 25
2. What is the number of new non-qualifying jobs you are estimating you will create? (See TAC 9.1051(14)) ..... 0
3. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? .....  Yes  No
  - 3a. If yes, attach evidence of industry standard in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
4. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the Texas Workforce Commission website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22). **Note:** If a more recent quarter of information becomes available before the application is deemed complete, updated wage information will be required.
  - a. Non-qualified job wages  
- average weekly wage for all jobs (all industries) in the county is ..... \$ 1,187.75
  - b. Qualifying job wage minimum option §313.021(5)(A)  
-110% of the average weekly wage for manufacturing jobs in the county is ..... \$ 1,552.10
  - c. Qualifying job wage minimum option §313.021(5)(B)  
-110% of the average weekly wage for manufacturing jobs in the region is ..... \$ 962.28
5. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? .....  §313.021(5)(A) or  §313.021(5)(B)
6. What is the minimum required annual wage for each qualifying job based on the qualified property? ..... \$ 50,038.56
7. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? ..... \$ 50,038.56
8. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? .....  Yes  No
9. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? .....  Yes  No
  - 9a. If yes, attach in **Tab 13** supporting documentation from the TWC, pursuant to §313.021(3)(F).
10. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? .....  Yes  No
  - 10a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, and C in **Tab 14**. **Note:** Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by an entity other than the Comptroller's office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

## APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

ATTACHMENT	
1	Sections 1-16
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> <li>a) Project boundary and project vicinity, including county and school district boundaries</li> <li>b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period</li> <li>c) Qualified property including location of new buildings or new improvements</li> <li>d) Any existing property within the project area</li> <li>e) Any facilities owned or operated by the applicant having interconnections to the proposed project</li> <li>f) Location of project, and related nearby projects within vicinity map</li> <li>g) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size</li> </ul> <p><b>Note:</b> Maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of non-qualifying wage target and two possible qualifying job wage requirements with TWC documentation
14	Schedules A1, A2, B, and C completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> <li>a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office</li> <li>b) legal description of reinvestment zone</li> <li>c) order, resolution or ordinance establishing the reinvestment zone</li> <li>d) guidelines and criteria for creating the zone</li> </ul>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

**Tab 2**

**Proof of Application Filing Fee Payment**

Proof of payment of filing fee received by the  
Comptroller of Public Accounts per TAC Rule  
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of  
Public Accounts)*

**Tab 3**

**Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (*if applicable*)**

Not Applicable

## Tab 4

### Detailed Description of the Project

Occidental Petroleum (Oxy), a leading producer of traditional energy resources, and its subsidiary Oxy Low Carbon Ventures (OLCV) have recently formed a joint venture with private equity firm Rusheen Capital Management to finance and deploy large-scale Direct Air Capture (DAC) technology licensed from Carbon Engineering, a clean energy company focused on the commercialization of DAC technology, which captures carbon dioxide directly from the atmosphere.

The purpose of the joint venture, named 1PointFive, will be to further OLCV's commitment to reducing the amount of carbon dioxide in the atmosphere by advancing and accelerating carbon capture, utilization, and storage (CCUS) technologies and projects around the world. The significance of the name 1PointFive is the joint venture's mission to achieve climate stabilization and limit global warming to 1.5°C (of which DAC technology is a critical component). Oxy and OLCV will be providing significant financial, operational, and engineering resources to 1PointFive.

As the combined corporate entity for OLCV and its partners' proposed investment, 1PointFive is planning the development of a DAC facility that would produce industrial-grade carbon dioxide gas (CO<sub>2</sub>) for its own use, as well as the use of other potential off-takers with similar commercial applications. The DAC facility will be built in or near one of several United States energy basins in which Oxy operates, within reasonable proximity to its existing enhanced oil recovery (EOR) operations, accessible pipeline infrastructure, and sufficient electric, natural gas, and water utilities.

The new DAC facility (the Project) would be the first full-scale commercialization of Carbon Engineering's DAC technology anywhere in the world. The Project combines the operational expertise of Oxy and OLCV, and the innovative technology of Carbon Engineering to capture and permanently remove carbon dioxide directly from the atmosphere. The high-quality CO<sub>2</sub> product manufactured by the DAC facility would be used as industrial gas feedstock by Oxy in their traditional energy production process, specifically through downhole injection at their existing EOR sites, to permanently sequester high volumes of carbon dioxide in underground geological storage. Carbon Engineering's proprietary DAC technology is specifically designed to be deployed at a much larger scale than other DAC designs currently operating and demonstrates a significant advantage over less cost-competitive DAC technology developers and facilities.

The proven DAC technology used by the Project would manufacture a continuous stream of high-quality carbon dioxide gas through the process of heating, treating, and compressing atmospheric air using only carbon-free renewable electricity, natural gas, and water as system inputs. Using large fans to draw in ambient air, the system would use two principal chemical loops and industrial processing units to extract and purify the carbon dioxide components of the air input. The DAC system's two chemical loops are a caustic carbon dioxide capture loop and a solids carbon dioxide purification loop, operated by the carbon dioxide capture and caustic recovery equipment. The closed loop design effectively diminishes the need for material removal and make-up, as the products of each reaction become a reagent for another reaction within the DAC process. The major output streams of the DAC system are compressed CO<sub>2</sub> (for utilization) and CO<sub>2</sub>-depleted air (discharged into the surrounding atmosphere).

There are four major process components associated with the proposed DAC facility:

- Air Contactor
- Pellet Reactor
- Pellet Calciner
- Slaker/Hydrator

Additional Project components would include, but not be limited to the following:

- Pellet Separator and Washing
- Pellet Dryer
- CO<sub>2</sub> Purifier and Compressor
- Cooling System
- Compressors
- Evaporators
- Pumps
- Electrical and Instrumentation Controls
- Piping
- Water Treatment Facility
- Buildings

The construction of the plant would include site preparation and earthworks, installation of foundations and supports, fabrication of major equipment and transportation to site, integration of modules and interconnecting works (i.e. piping, electrical, controls), erection of buildings and support infrastructure, utility interconnections, commissioning and start-up, production ramp-up, and handover to operations.

There is currently no existing industrial-scale, commercialized deployment of Carbon Engineering's DAC technology deployed anywhere in the world. Once constructed, 1PointFive's Project would become the world's largest DAC facility and carbon capture operation, processing and permanently sequestering approximately 500 kilotons of atmospheric CO<sub>2</sub> per year. The Project would also represent the first significant application for the coupling of DAC technology and EOR operations in the United States. The pairing of DAC technology and CO<sub>2</sub> sequestration through EOR operations would be a significant environmental commitment for the energy industry, providing a pathway for reduced carbon emissions from traditional energy production and the realization of an economically viable model for significant anthropogenic CO<sub>2</sub> sequestration through EOR operations.

The Project and its DAC technology deployment are expected to fundamentally alter the energy landscape by providing a pathway to decarbonize major carbon-emitting industries like fuel production, transportation, and construction. CO<sub>2</sub> credits generated by the plant would be sold into regulated markets like California's Low Carbon Fuel Standards (LCFS) market, as a low-carbon liquid fuel or as emissions offsets directly to corporations committed to decarbonization. Currently, low carbon fuel initiatives are being enacted all over the world, including major markets such as the United States' west coast, Canada, and South America. With countries, industries, and companies continuously looking to offset their CO<sub>2</sub> emissions, it is anticipated that by 2050 the carbon removal industry will be as large as the oil & gas industry is today.

## Tab 5

### Documentation to Assist in Determining if Limitation is a Determining Factor

The proposed Project would be the largest industrial-scale direct atmospheric air capture and carbon sequestration operation anywhere in the world. Given the wide applicability of Carbon Engineering's process, their DAC technology can be utilized by a variety of industrial and commercial users and could be located anywhere an adequate supply of utility inputs exist. The majority of the manufactured CO<sub>2</sub> from the Project would be permanently sequestered by Oxy's EOR operations but could also be utilized as a feedstock for many other products. The Project becomes more economically viable when there is access to competitively priced renewable electricity, natural gas, and water.

Additional factors that would impact the location and success of the Project include:

- Proximity to a qualified customer for CO<sub>2</sub>
- Suitable topography, geotechnical, and logistical conditions
- Labor availability
- Supporting infrastructure
- Initial development costs and recurring tax liabilities
- Permitting and regulatory environment
- Ability to develop or obtain carbon-free electricity to power the facility

The profitability of the Project is dependent on four main factors:

- The ability to negotiate and sell processed CO<sub>2</sub> for permanent sequestration in enhanced oil recovery operations and other potential commercial off-takers
- The ability to utilize Federal Section 45Q tax credits
- The ability to generate and sell negative emissions credits (e.g. California's Low Carbon Fuel Standard)
- The ability to negotiate and secure economic development incentives

At this time, Oxy would be the primary recipient of CO<sub>2</sub> offtake for sequestration. Because the Section 45Q and negative emissions credits are not specific to geographic location, the Project could be located anywhere in the United States and secure the necessary savings resulting from these programs.

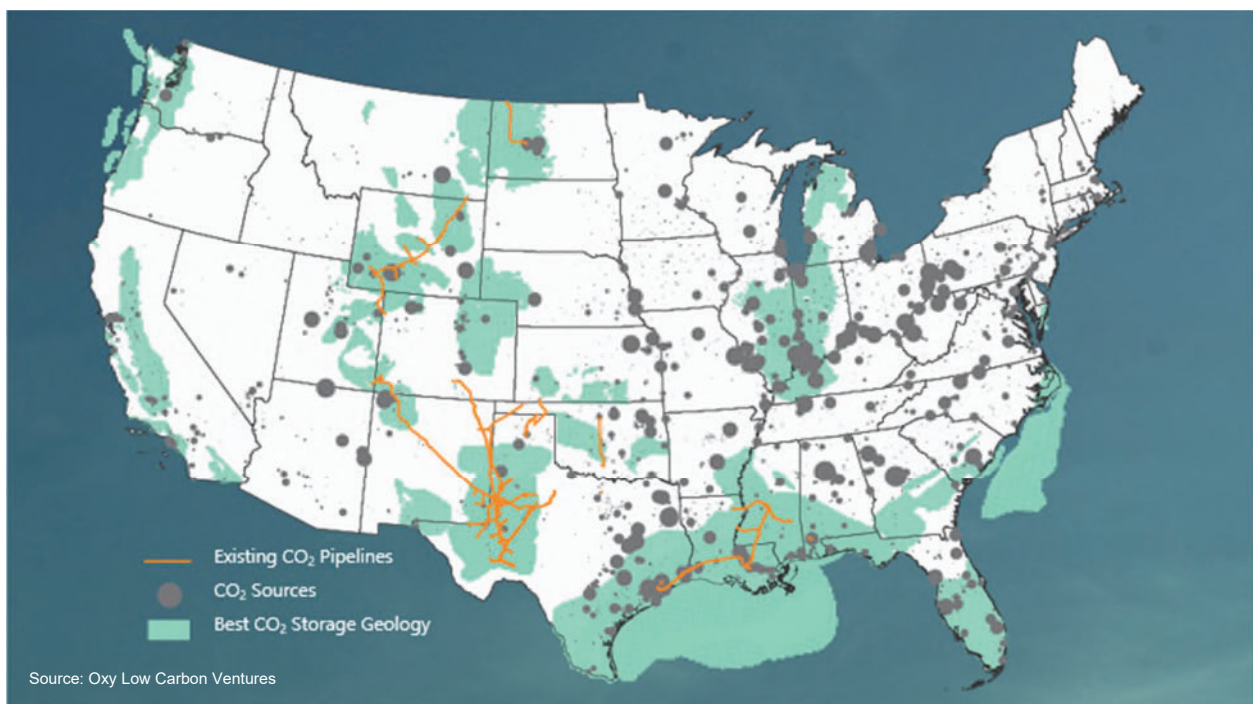
Oxy and Oxy Low Carbon Ventures have a traditional energy production and carbon solutions footprint throughout the United States and the majority of their domestic assets are concentrated in the energy basins of Texas, New Mexico, Colorado, Wyoming, and Utah. 1PointFive is actively evaluating target sites in each of these jurisdictions and plans to site the proposed facility in the location that offers the best support for profitability and sustainability over the lifetime of the Project.

Reducing the Project's ad valorem property tax liability and other significant financial impacts to the maximum extent possible is critical to the final investment decision. Property tax is one of the highest annual operating expenses and would be a significant ongoing liability throughout the life of the Project. A Chapter 313 value limitation from Ector County ISD would be critical to reducing up-front operating

costs, increasing return on investment, and maintaining the long-term economic viability of the Project. The Project is not economically viable at the proposed site in Texas without a Chapter 313 value limitation.

The potential to develop industrial scale, cost effective CCUS operations exists anywhere there is a relatively short distance between carbon dioxide emission sources and saline formations or other types of aquifers that could be utilized for permanent CO<sub>2</sub> sequestration. If the proposed plan to capture, process and sequester CO<sub>2</sub> from atmospheric air proves prohibitively expensive to fully scale in Texas or other states with significant EOR operations, Oxy and its partners could explore other attractive alternatives to investing in DAC/EOR-coupled technologies.

The following map illustrates CO<sub>2</sub> sequestration hub development potential in the United States:



The potential to capture and sequester emissions from these sources is virtually unlimited, as approximately 2,700MM million tons per annum (MTPA) of CO<sub>2</sub> was emitted from U.S. industrial sources in 2018 and less than 15MM MTPA was captured and sequestered (a target of 110MM MTPA is only 4% of total).

Other CO<sub>2</sub> emissions sources such as ethanol plants make a strong case for the construction of carbon sequestration hubs in areas where plants are concentrated, as the cost of sequestration could be spread over a larger production volume. With the right combination of average pipeline distance, estimated capital investment, adequate geology, and minimum ethanol production volumes, OLCV and its partners could choose to dedicate their limited capital resources to the pursuit of other carbon neutralization opportunities with strong estimated returns on investment, including DAC facilities located at sequestration sites near ethanol production.

**Tab 6**

**Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor *(if applicable)***

Not applicable

**Tab 7**

**Description of Qualified Investment**

1PointFive's DAC facility, the largest of its kind in the world, would be capable of removing approximately 500 kilotons of atmospheric CO<sub>2</sub> per year. The Project would be constructed on approximately 1,600 acres at a site known as the Shoe Bar Ranch in Ector County and would be located entirely within the boundaries of Ector County Independent School District.

There are four major process components associated with the Project:

- Air Contactor
- Pellet Reactor
- Pellet Calciner
- Slaker/Hydrator

Additional project components would include, but would not be limited to, the following:

- Pellet Separator and Washing
- Pellet Dryer
- CO<sub>2</sub> Purifier and Compressor
- Cooling System
- Compressors
- Evaporators
- Pumps
- Electrical and Instrumentation Controls
- Piping
- Water Treatment Facility
- Buildings

Additional equipment and components would be defined during detail design and procured by the EPCM contractor.

The construction of the plant would include site preparation and earthworks, installation of foundations and supports, fabrication of major equipment and transportation to site, integration of modules and interconnecting works (i.e. piping, electrical, controls), erection of buildings and support infrastructure, utility interconnections, commissioning and start-up, production ramp-up, and handover to operations.

## Tab 8

### Description of Qualified Property

1PointFive's DAC facility, the largest of its kind in the world, would be capable of removing approximately 500 kilotons of atmospheric CO<sub>2</sub> per year. The Project would be constructed on approximately 1,600 acres at a site known as the Shoe Bar Ranch in Ector County and would be located entirely within the boundaries of Ector County Independent School District.

There are four major process components associated with the Project:

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- Water Treatment Facility
- Buildings

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The construction of the plant would include site preparation and earthworks, installation of foundations and supports, fabrication of major equipment and transportation to site, integration of modules and interconnecting works (i.e. piping, electrical, controls), erection of buildings and support infrastructure, utility interconnections, commissioning and start-up, production ramp-up, and handover to operations.

**Tab 9**

**Description of Land**

The land on which this proposed project would be developed would **not** be claimed as part of the Qualified Property as described by Texas Statute 313.021(2)(A).

**Tab 10**

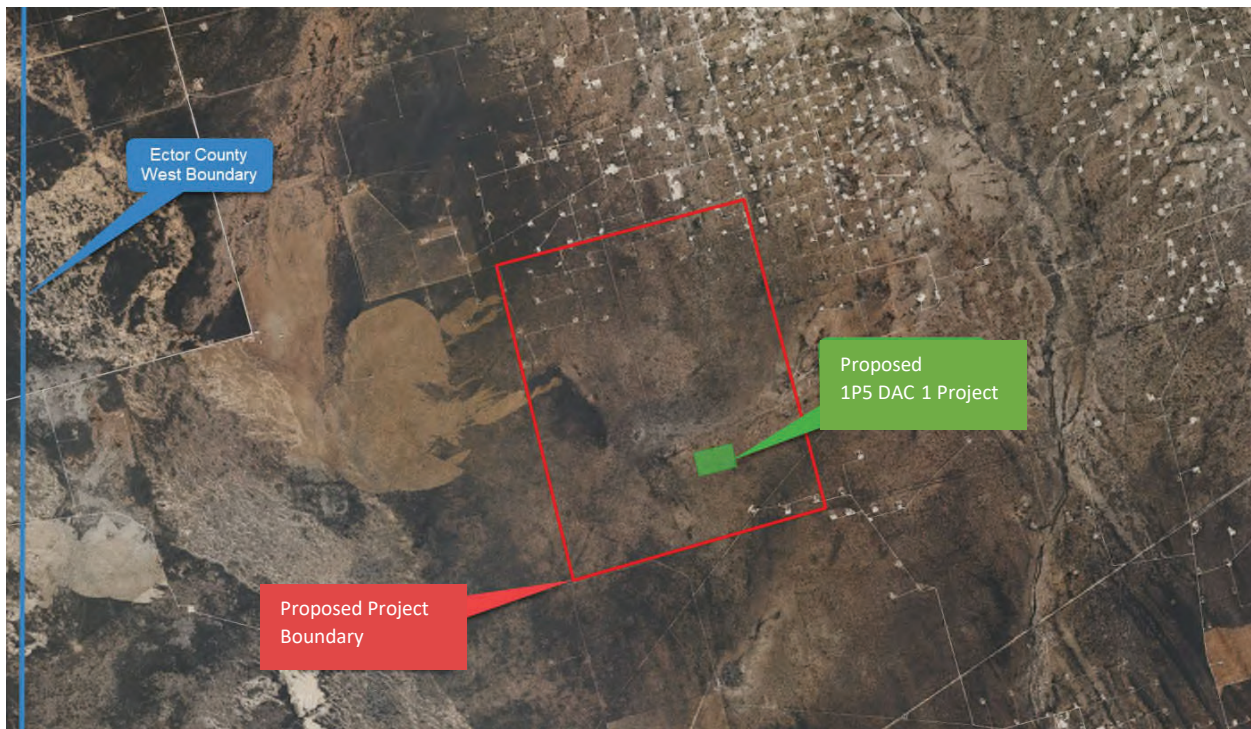
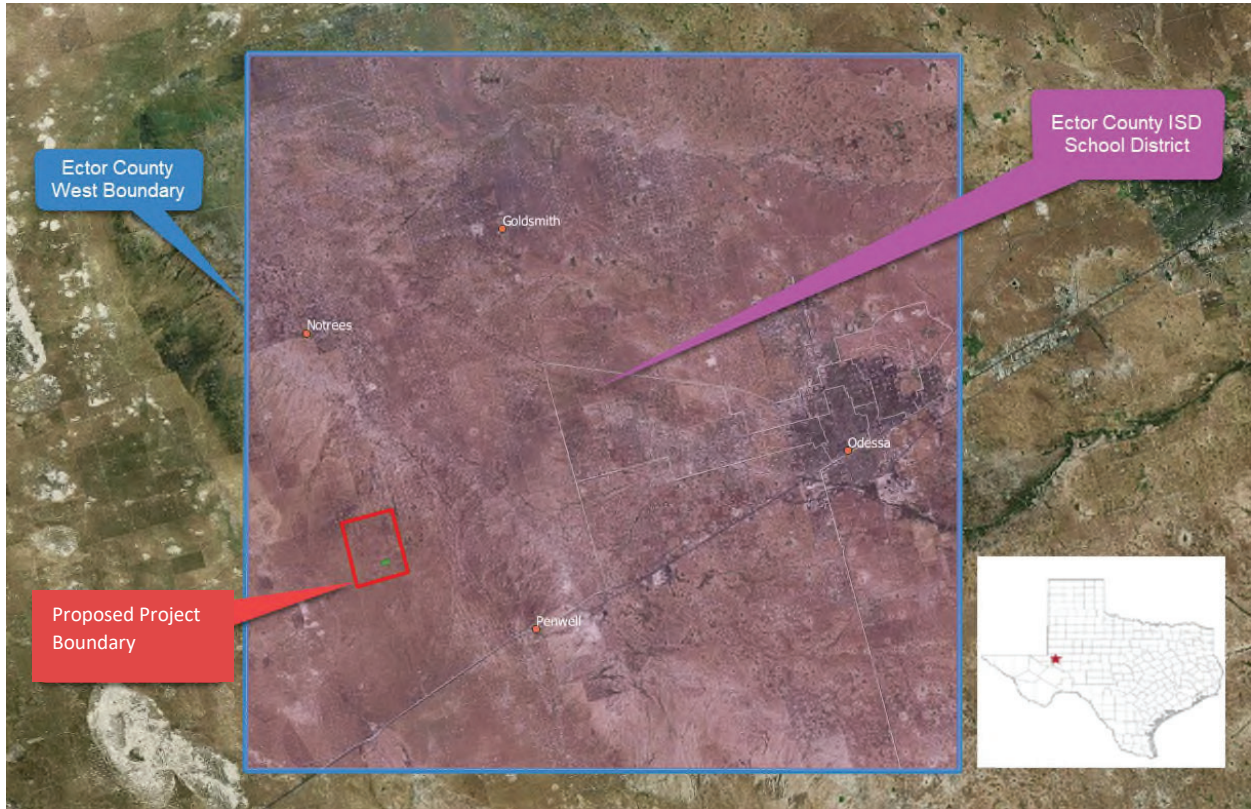
**Description of all property not eligible to become qualified property *(if applicable)***

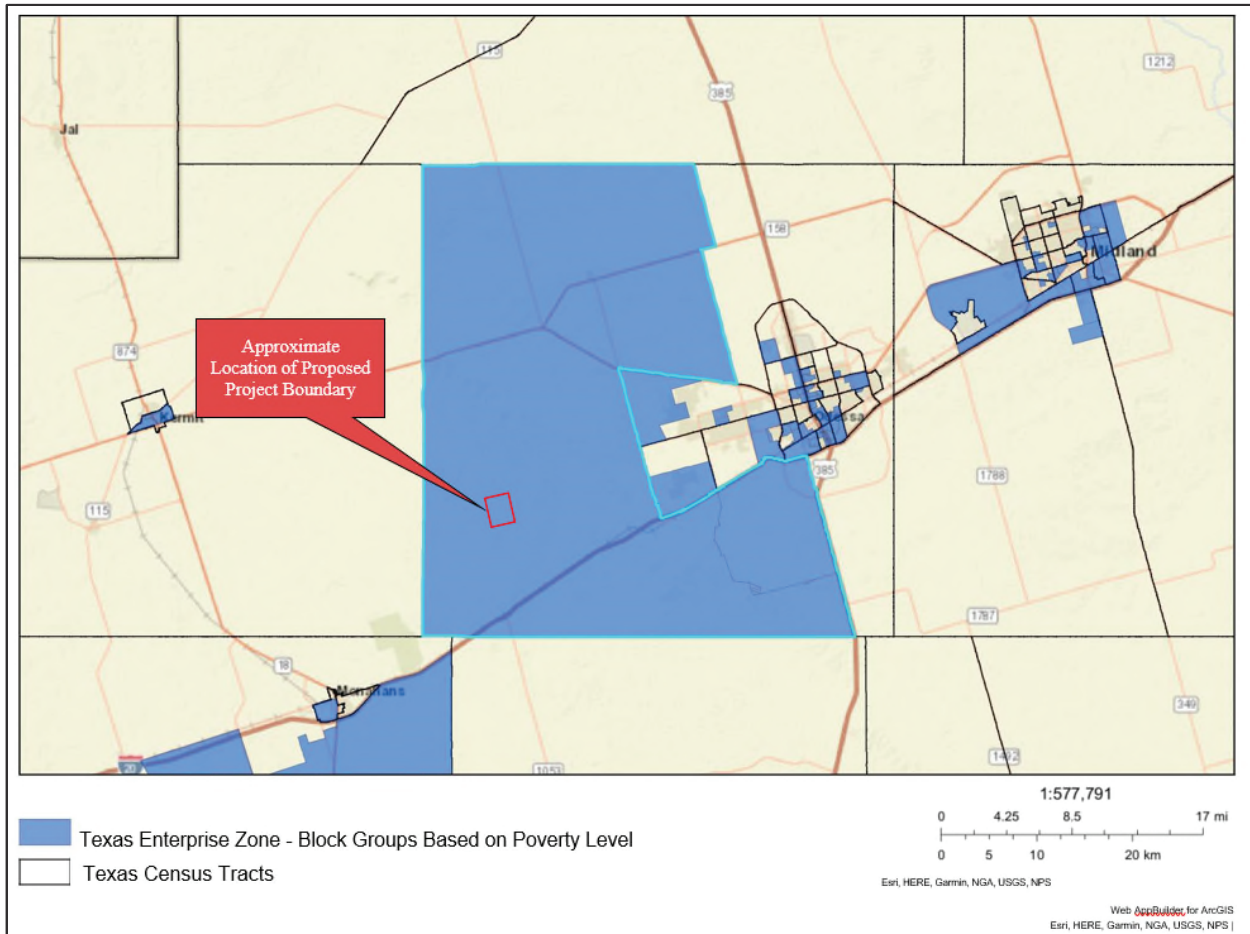
The land on which the Project would be developed would not be claimed as part of the Qualified Property.

**Tab 11**

**Maps that clearly show:**

- a) **Project boundary and project vicinity, including county and school district boundaries**
- b) **Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period**
- c) **Qualified property including location of new buildings or new improvements**
- d) **Any existing property within the project area**
- e) **Any facilities owned or operated by the applicant having interconnections to the proposed project**
- f) **Location of project, and related nearby projects within vicinity map**
- g) **Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size**





**Tab 12**

**Request for Waiver of Job Creation Requirement and supporting information *(if applicable)***

Not applicable

**Tab 13**

**Calculation of non-qualifying wage target and two possible qualifying job wage requirements with TWC documentation**

**Average Weekly Wages for All jobs, All Industries in Ector County (Four Most Recent Quarters)**

County	Year	Quarter	Ownership	Avg. Weekly Wage
Ector County	2019	4	Total All	1,275
Ector County	2020	1	Total All	1,249
Ector County	2020	2	Total All	1,134
Ector County	2020	3	Total All	1,093
Sum Last 4 Quarters				\$ 4,751
<b>Average Weekly Wage</b>				<b>\$ 1187.75</b>

**Average Weekly Wages for Manufacturing Jobs in Ector County (Four Most Recent Quarters)**

County	Year	Quarter	Ownership	Avg. Weekly Wage
Ector County	2019	4	Private	\$ 1,546
Ector County	2020	1	Private	\$ 1,466
Ector County	2020	2	Private	\$ 1,348
Ector County	2020	3	Private	\$ 1,284
Sum Last 4 Quarters				\$ 5,644
Average Weekly Wage				\$ 1,411
<b>110 % Average Weekly Wage</b>				<b>\$ 1,552.10</b>

**Average Weekly Wages for Manufacturing Jobs in Council of Government Region (Most Recent Year)**

COG Region	Year	Hourly	Annual	Avg. Weekly Wage
Permian Basin	2019	\$ 21.87	\$ 45,499	\$ 874.80
<b>110 % Average Weekly Wage</b>				<b>\$ 962.28</b>

\*Backup documentation provided in following pages

Wage data as provided by Texas Workforce Commission

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2019	04	Ector	Total All	Total, All Industries	1,275
2020	01	Ector	Total All	Total, All Industries	1,249
2020	02	Ector	Total All	Total, All Industries	1,134
2020	03	Ector	Total All	Total, All Industries	1,093

Year	Period	Area	Ownership	Industry	Average Weekly Wage
2019	04	Ector	Total All	Manufacturing	1,546
2020	01	Ector	Total All	Manufacturing	1,466
2020	02	Ector	Total All	Manufacturing	1,348
2020	03	Ector	Total All	Manufacturing	1,284

**2019 Manufacturing Average Wages by Council of Government Region  
Wages for All Occupations**

COG	COG Number	Wages	
		Hourly	Annual
<a href="#">Panhandle Regional Planning Commission</a>	1	\$22.31	\$46,399
<a href="#">South Plains Association of Governments</a>	2	\$18.97	\$39,448
<a href="#">NORTEX Regional Planning Commission</a>	3	\$20.38	\$42,395
<a href="#">North Central Texas Council of Governments</a>	4	\$32.92	\$68,476
<a href="#">Ark-Tex Council of Governments</a>	5	\$20.09	\$41,780
<a href="#">East Texas Council of Governments</a>	6	\$28.95	\$60,211
<a href="#">West Central Texas Council of Governments</a>	7	\$21.83	\$45,406
<a href="#">Rio Grande Council of Governments</a>	8	\$18.15	\$37,749
<a href="#">Permian Basin Regional Planning Commission</a>	9	\$21.87	\$45,499
<a href="#">Concho Valley Council of Governments</a>	10	\$26.74	\$55,625
<a href="#">Heart of Texas Council of Governments</a>	11	\$22.41	\$46,614
<a href="#">Capital Area Council of Governments</a>	12	\$29.37	\$61,091
<a href="#">Brazos Valley Council of Governments</a>	13	\$17.60	\$36,613
<a href="#">Deep East Texas Council of Governments</a>	14	\$21.06	\$43,796
<a href="#">South East Texas Regional Planning Commission</a>	15	\$25.52	\$53,079
<a href="#">Houston-Galveston Area Council</a>	16	\$28.85	\$60,015
<a href="#">Golden Crescent Regional Planning Commission</a>	17	\$21.43	\$44,565
<a href="#">Alamo Area Council of Governments</a>	18	\$26.64	\$55,401
<a href="#">South Texas Development Council</a>	19	\$18.70	\$38,889
<a href="#">Coastal Bend Council of Governments</a>	20	\$34.94	\$72,668
<a href="#">Lower Rio Grande Valley Development Council</a>	21	\$20.05	\$41,698
<a href="#">Texoma Council of Governments</a>	22	\$18.40	\$38,280
<a href="#">Central Texas Council of Governments</a>	23	\$21.07	\$43,821
<a href="#">Middle Rio Grande Development Council</a>	24	\$22.74	\$47,296
<b>Texas</b>		\$27.25	\$56,673

Calculated by the Texas Workforce Commission Labor Market and Career Information Department.

Data published: August 2020.

Data published annually, next update will likely be July 31, 2021

Annual Wage Figure assumes a 40-hour work week.

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas Occupational Employment Statistics (OES) data, and is not to be compared to BLS estimates.

Data intended only for use implementing Chapter 313, Texas Tax Code.

**Tab 14**

**Schedules A1, A2, B, and C completed and signed Economic Impact *(if applicable)***

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

PROPERTY INVESTMENT AMOUNTS										
(Estimated Investment in each year. Do not put cumulative totals.)										
Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E			
			New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will NOT become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)			
Investment made before filing complete application with district			Not eligible to become Qualified Property							
Investment made after filing complete application with district, but before final board approval of application	Sub Year	2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period			\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Complete tax years of qualifying time period	QTP1	2022	\$206,252,800	\$43,747,200	\$0	\$0	\$0	\$252,000,000		
	QTP2	2023	\$315,684,800	\$66,315,200	\$0	\$0	\$0	\$382,000,000		
<b>Total Investment through Qualifying Time Period ENTER this row in Schedule A2</b>			\$623,937,600	\$110,062,400	\$0	\$0	\$0	\$634,000,000		
<b>Total Qualified Investment (sum of green cells)</b>			\$634,000,000	Enter amounts from TOTAL row above in Schedule A2						

For All Columns: List amount invested each year, not cumulative totals.  
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.  
 Column B: This represents the total dollar amount of planned investment in buildings or nonremovable components of buildings.  
 Column C: The total dollar amount of planned investment each year in buildings or nonremovable components of buildings.  
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.  
 Column E: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.  
 Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.  
 Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

Year	Tax Year (Fill in actual tax year below) YYYY	School Year (YYYY-YYYY)	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will <u>not</u> become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*							
Each year prior to start of value limitation period**			\$523,937,600	\$110,062,400	\$0	\$0	\$634,000,000
Each year <i>insert as many rows as necessary</i> during value limitation period***			\$146,272,800	\$30,727,200	\$0	\$0	\$177,000,000
1	2024	2024-2025	\$0	\$0	\$0	\$0	\$0
2	2025	2025-2026	\$0	\$0	\$0	\$0	\$0
3	2026	2026-2027	\$0	\$0	\$0	\$0	\$0
4	2027	2027-2028	\$0	\$0	\$0	\$0	\$0
5	2028	2028-2029	\$0	\$0	\$0	\$0	\$0
6	2029	2029-2030	\$0	\$0	\$0	\$0	\$0
7	2030	2030-2031	\$0	\$0	\$0	\$0	\$0
8	2031	2031-2032	\$0	\$0	\$0	\$0	\$0
9	2032	2032-2033	\$0	\$0	\$0	\$0	\$0
10	2033	2033-2034	\$0	\$0	\$0	\$0	\$0
11	2034	2034-2035	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation			\$670,210,400	\$140,789,600	\$0	\$0	\$811,000,000
Additional years for 25 year economic impact as required by 313.028(c)(1)							
11	2035	2035-2036					\$0
12	2036	2036-2037					\$0
13	2037	2037-2038					\$0
14	2038	2038-2039					\$0
15	2039	2039-2040					\$0
16	2040	2040-2041					\$0
17	2041	2041-2042					\$0
18	2042	2042-2043					\$0
19	2043	2043-2044					\$0
20	2044	2044-2045					\$0
21	2045	2045-2046					\$0
22	2046	2046-2047					\$0
23	2047	2047-2048					\$0
24	2048	2048-2049					\$0
25	2049	2049-2050					\$0

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

\*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "Year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

\*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Column B: Only tangible personal property that is specifically described in the application can become qualified property.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment in buildings or nonremovable component of buildings.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property, or is affixed to existing property—described in SECTION 13, question #5 of the application.

**Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)**

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	QTP 1	2022-2023	2022	\$0	\$43,674,250	\$207,905,532	\$15,094,787	\$236,484,995	\$251,579,782
	QTP 2	2023-2024	2023	\$0	\$109,950,012	\$523,402,590	\$38,001,156	\$595,351,446	\$633,352,602
	Gap Year	2024-2025	2024	\$0	\$136,964,116	\$651,999,687	\$47,337,828	\$741,625,975	\$788,963,803
Value Limitation Period	1	2025-2026	2025	\$0	\$131,485,552	\$625,919,700	\$45,444,315	\$711,960,937	\$100,000,000
	2	2026-2027	2026	\$0	\$126,006,987	\$599,839,713	\$43,550,802	\$682,295,898	\$100,000,000
	3	2027-2028	2027	\$0	\$120,528,422	\$573,759,726	\$41,657,289	\$652,630,859	\$100,000,000
	4	2028-2029	2028	\$0	\$115,049,858	\$547,679,739	\$39,763,776	\$622,965,821	\$100,000,000
	5	2029-2030	2029	\$0	\$109,571,293	\$521,599,752	\$37,870,263	\$593,300,782	\$100,000,000
	6	2030-2031	2030	\$0	\$104,092,728	\$495,519,765	\$35,976,750	\$563,635,744	\$100,000,000
	7	2031-2032	2031	\$0	\$98,614,164	\$469,439,778	\$34,083,237	\$533,970,705	\$100,000,000
	8	2032-2033	2032	\$0	\$93,135,599	\$443,359,791	\$32,189,723	\$504,305,667	\$100,000,000
	9	2033-2034	2033	\$0	\$87,657,034	\$417,279,804	\$30,296,210	\$474,640,628	\$100,000,000
	10	2034-2035	2034	\$0	\$82,178,470	\$391,199,817	\$28,402,697	\$444,975,590	\$100,000,000
Continue to maintain viable presence	11	2035-2036	2035	\$0	\$76,699,905	\$365,119,830	\$26,509,184	\$415,310,551	\$415,310,551
	12	2036-2037	2036	\$0	\$71,221,340	\$339,039,843	\$24,615,671	\$385,645,513	\$385,645,513
	13	2037-2038	2037	\$0	\$65,742,776	\$312,959,856	\$22,722,158	\$355,980,474	\$355,980,474
	14	2038-2039	2038	\$0	\$60,264,211	\$286,879,869	\$20,828,645	\$326,315,435	\$326,315,435
	15	2039-2040	2039	\$0	\$54,785,647	\$260,799,882	\$18,935,132	\$296,650,397	\$296,650,397
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2040-2041	2040	\$0	\$49,307,082	\$234,719,895	\$17,041,619	\$266,985,358	\$266,985,358
	17	2041-2042	2041	\$0	\$43,828,517	\$208,639,908	\$15,148,106	\$237,320,320	\$237,320,320
	18	2042-2043	2042	\$0	\$38,349,953	\$182,559,921	\$13,254,592	\$207,655,281	\$207,655,281
	19	2043-2044	2043	\$0	\$32,871,388	\$156,479,934	\$11,361,079	\$177,990,243	\$177,990,243
	20	2044-2045	2044	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204
	21	2045-2046	2045	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204
	22	2046-2047	2046	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204
	23	2047-2048	2047	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204
	24	2048-2049	2048	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204
	25	2049-2050	2049	\$0	\$27,392,823	\$130,399,947	\$9,467,566	\$148,325,204	\$148,325,204

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

**Schedule C: Employment Information**

**Form 50-296A**  
Revised October 2020

Date: 2/16/2021  
 Applicant Name: 1PointFive P1, LLC  
 ISD Name: Ector County ISD

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs		Qualifying Jobs	
				Column A Number of Construction FTEs	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Annual wage of new qualifying jobs	
	QTP 1	2022-2023	2022	1000	\$50,000	0	0	\$0	
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	QTP 2	2023-2024	2023	1000	\$50,000	0	0	\$0	
	Gap Year	2024-2025	2024	1000	\$50,000	0	0	\$0	
	1	2025-2026	2025	0	\$0	0	25	\$50,039	
	2	2026-2027	2026	0	\$0	0	25	\$50,039	
	3	2027-2028	2027	0	\$0	0	25	\$50,039	
	4	2028-2029	2028	0	\$0	0	25	\$50,039	
	5	2029-2030	2029	0	\$0	0	25	\$50,039	
	6	2030-2031	2030	0	\$0	0	25	\$50,039	
	7	2031-2032	2031	0	\$0	0	25	\$50,039	
	8	2032-2033	2032	0	\$0	0	25	\$50,039	
	9	2033-2034	2033	0	\$0	0	25	\$50,039	
	10	2034-2035	2034	0	\$0	0	25	\$50,039	
Years Following Value Limitation Period	11 through 25	2035-2050	2049	0	\$0	0	25	\$50,039	

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
 Only include jobs on the project site in this school district.

**Tab 15**

**Economic Impact Analysis, other payments made in the state or other economic information (*if applicable*)**

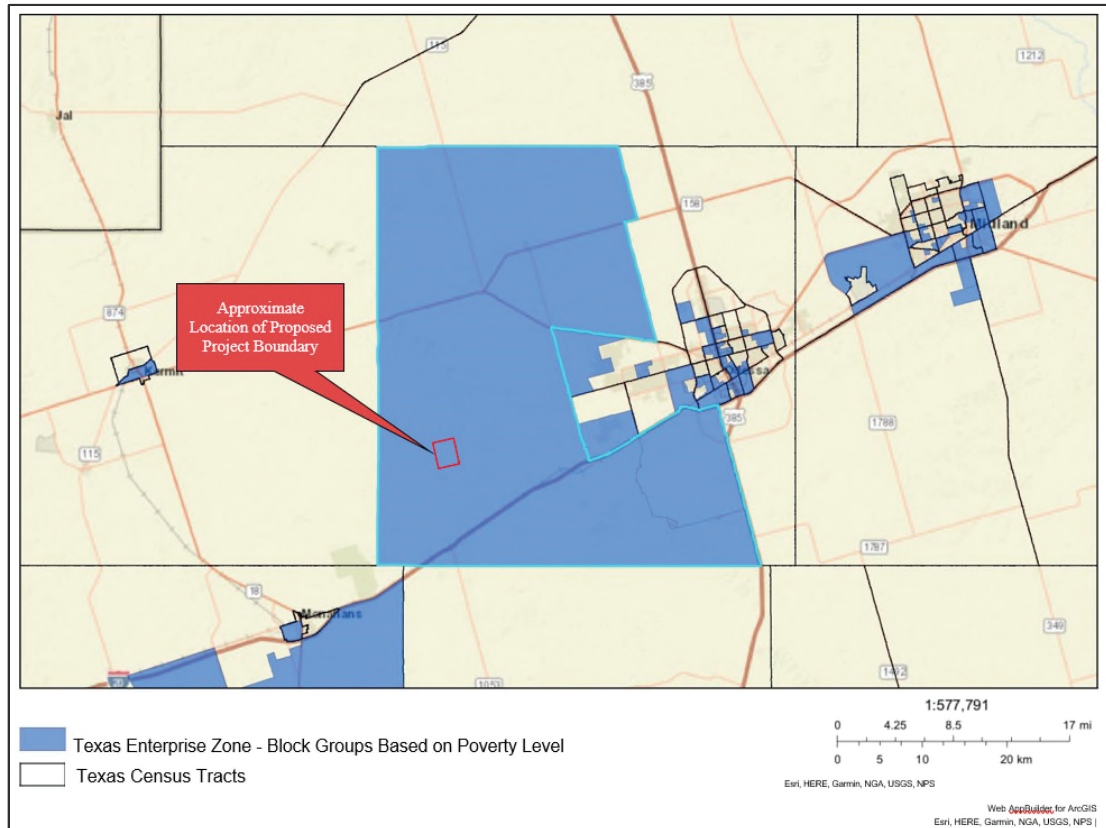
Not applicable

Tab 16

Description of Reinvestment or Enterprise Zone, including:

a) evidence that the area qualifies as an enterprise zone as defined by the Governor's Office

The area qualifies as an enterprise zone as defined by the Governor's Office because it is in a block group within the State of Texas that has a poverty rate of 20 percent or more.



b) legal description of reinvestment zone

Not applicable

c) order, resolution or ordinance establishing the reinvestment zone

Not applicable

d) guidelines and criteria for creating the zone

Not applicable

**Tab 17**

**Signature and Certification page, signed and dated by Authorized School District  
Representative and Authorized Company Representative (*applicant*)**

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17.

NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here -> Scott Muri
Print Name (Authorized School District Representative)

Superintendent
Title

sign here -> [Signature]
Signature (Authorized School District Representative)

3-4-2021
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

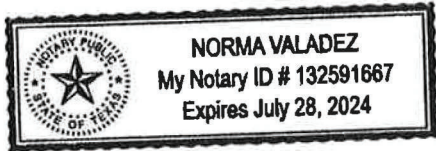
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here -> Derek Willis
Print Name (Authorized Company Representative (Applicant))

Vice President and Secretary
Title

sign here -> [Signature]
Signature (Authorized Company Representative (Applicant))

3/2/21
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

2nd day of March 2021
Norma Valadez
Notary Public in and for the State of Texas

My Commission expires: 7/28/2024

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.